

GTPL Hathway Limited

CIN : L64204GJ2006PLC048908

Registered Office : 202, 2nd Floor, Sahajanand Shopping Centre,
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad-380004, Gujarat.
Phone : 079-25626470 Fax : 079-61400007



Ref. No.: GTPL/SE/2022

April 2, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: 540602

Trading Symbol: GTPL

Dear Sir/Madam,

Subject: Increase in shareholding of the Company in GTPL Rajwadi Network Private Limited, Associate Company ("GTPL Rajwadi").

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Company has subscribed 33,571 equity shares of Rs. 10/- each at the rate Rs. 585/- per share of GTPL Rajwadi on April 1, 2022 in lieu of settlement of the outstanding dues as per Share Subscription Agreement executed on April 1, 2022. The increase in shareholding in GTPL Rajwadi is strategic in nature. Pursuant to said subscription, the Company's shareholding in GTPL Rajwadi has increased from 25.00% to 72.00% and it has become a subsidiary of the Company.

GTPL Rajwadi was incorporated in India on May 6, 2008. GTPL Rajwadi is in Cable Television business. GTPL Rajwadi reported revenue from operations of Rs. 86.21 million, Rs. 78.19 million and 91.93 million and Profit / (Loss) after Tax of Rs. (0.02) million, Rs. 7.73 million and Rs. (9.91) million in last three financial years i.e. FY 2020-21, FY 2019-20 and FY 2018-19 respectively.

No governmental or regulatory approvals were required for the said transaction. Apart from GTPL Rajwadi, being Associate Company, none of the Company's promoter / promoter group / group companies have any interest in the transaction. The share subscription is done at arms' length basis.

Thanking you

Yours faithfully,
For GTPL Hathway Limited

Hardik Sanghvi
Company Secretary & Compliance Officer
FCS: 7247

