

GTPL Hathway Limited

CIN : L64204GJ2006PLC048908

Registered Office : 202, 2nd Floor, Sahajanand Shopping Centre,
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad-380004, Gujarat.
Phone : 079-25626470 Fax : 079-61400007



Ref. No.: GTPL/SE/2020

September 3, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: 540602

Trading Symbol: GTPL

Dear Sir/Madam,

Subject: Acquisition of balance 49% shares of "GTPL City Channel Private Limited".

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that the Company has acquired balance 49% equity shares of GTPL City Channel Private Limited, Subsidiary of the Company on September 3, 2020. Accordingly, GTPL City Channel Private Limited has become wholly-owned subsidiary of the Company.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given as under:

Sl. No.	Particulars	Description
a)	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none">➤ GTPL City Channel Private Limited ("GTPL City Channel")➤ Authorised Share Capital: Rs. 1,00,000➤ Paid-up Share Capital: Rs. 1,00,000➤ Turnover: Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No



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c)	Industry to which the entity being acquired belongs	Cable Television				
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	GTPL City Channel is acquired for ease of business operations. Pursuant to this acquisition, GTPL City Channel has become wholly-owned Subsidiary of the Company.				
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable				
f)	Indicative time period for completion of the acquisition	Completed				
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash				
h)	Cost of acquisition or the price at which the shares are acquired	Equity Shares are acquired at face value i.e. Rs. 10/- each per share.				
i)	Percentage of shareholding / control acquired and / or number of shares acquired	<table border="1"><thead><tr><th>No. of Equity Shares Acquired</th><th>% of Holding</th></tr></thead><tbody><tr><td>4,900</td><td>49.00</td></tr></tbody></table>	No. of Equity Shares Acquired	% of Holding	4,900	49.00
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j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none">➤ GTPL City Channel was incorporated on July 30, 2008.➤ GTPL City Channel is engaged in the business of cable services.➤ GTPL City Channel is having presence in India.➤ Last 3 years' Turnover: Nil				

Kindly take the same on your record.

Thanking you

Yours faithfully,
For GTPL Hathway Limited

Hardik Sanghvi
Company Secretary & Compliance Officer
FCS: 7247

