

GTPL Hathway Limited

CIN : L64204GJ2006PLC048908

Registered Office : 202, 2nd Floor, Sahajanand Shopping Centre,
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad-380004, Gujarat.
Phone : 079-25626470 Fax : 079-61400007



Ref. No.: GTPL/SE/2020

October 27, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: 540602

Trading Symbol: GTPL

Dear Sir/Madam,

Subject: Acquisition of additional equity shares of "GTPL Bansidhar Telelink Private Limited"

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that the Company has acquired 10% additional equity shares of GTPL Bansidhar Telelink Private Limited, Subsidiary of the Company on October 27, 2020.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given as under:

Sl. No.	Particulars	Description
a)	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none">➤ GTPL Bansidhar Telelink Private Limited ("GTPL Bansidhar")➤ Authorised Share Capital: Rs. 0.20 million➤ Paid-up Share Capital: Rs. 0.20 million➤ Turnover: Rs. 38.16 million as on March 31, 2020
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No



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c)	Industry to which the entity being acquired belongs	Cable Television												
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition of additional 10% stake in GTPL Bansidhar is strategic in nature. GTPL Bansidhar continues to remain subsidiary of the Company with 61% holding.												
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable												
f)	Indicative time period for completion of the acquisition	Completed												
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash												
h)	Cost of acquisition or the price at which the shares are acquired	2,000 (10%) Equity Shares are acquired at Rs. 1500/- per share having face value of Rs. 10/- each.												
i)	Percentage of shareholding / control acquired and / or number of shares acquired	<p>Details of shareholding by the Company in GTPL Bansidhar are as under:</p> <table border="1"> <thead> <tr> <th colspan="2">Pre-acquisition</th> <th colspan="2">Post-acquisition</th> </tr> <tr> <th>No. of shares held</th> <th>% of shares held</th> <th>No. of shares held</th> <th>% of shares held</th> </tr> </thead> <tbody> <tr> <td>10,200</td> <td>51.00</td> <td>12,200</td> <td>61.00</td> </tr> </tbody> </table>	Pre-acquisition		Post-acquisition		No. of shares held	% of shares held	No. of shares held	% of shares held	10,200	51.00	12,200	61.00
Pre-acquisition		Post-acquisition												
No. of shares held	% of shares held	No. of shares held	% of shares held											
10,200	51.00	12,200	61.00											
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none"> ➤ GTPL Bansidhar was incorporated on March 19, 2010. ➤ GTPL Bansidhar is engaged in the business of cable services. ➤ GTPL Bansidhar is having presence in India. ➤ The turnover of last 3 years of GTPL Bansidhar are as under: <table border="1"> <thead> <tr> <th>FY</th> <th>Rs. in million</th> </tr> </thead> <tbody> <tr> <td>2019-20</td> <td>38.16</td> </tr> <tr> <td>2018-19</td> <td>41.70</td> </tr> <tr> <td>2017-18</td> <td>46.13</td> </tr> </tbody> </table>	FY	Rs. in million	2019-20	38.16	2018-19	41.70	2017-18	46.13				
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Kindly take the same on your record.

Thanking you

Yours faithfully,
For GTPL Hathway Limited

Hardik Sanghvi
Company Secretary & Compliance Officer
FCS: 7247

